



KALYAN JEWELLERS INDIA LIMITED

Dividend Distribution Policy

**[Pursuant to Regulation 43A of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015]**

Dividend Distribution Policy

Regulation 43A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2016, [“the Regulations”] makes it mandatory for the top five hundred listed entities based on their market capitalization calculated as on March 31 of every financial year to formulate a Dividend Distribution Policy.

The objective of this policy is to provide the dividend distribution framework to the stakeholders of the Company.

A decision of the Board of Directors to recommend / declare dividend would be based on the financial parameters and the internal and external factors listed out below:

- ❖ Current year's profits after tax of the Company;
- ❖ Operating cash flows and treasury position keeping in view total debt to equity ratio;
- ❖ Future capital expenditure/ expansion, strategic investments and working capital requirements;
- ❖ Resources required to fund acquisitions and / or new businesses
- ❖ Overall macro-economic scenario / regulatory environment;
- ❖ Future business prospects and industry outlook;
- ❖ Business Cycles and Economic Environment
- ❖ Past dividend trends and Dividend pay-out ratios of Companies in the same industry
- ❖ Any other financial parameter or factor as considered relevant or appropriate by the Board of Directors.

Based on the decision of the Board of Directors, from time to time, the retained earnings will be utilized to meet the Company's long term financial requirements (including capital expenditure, debt service obligations, other liabilities etc.), improve financial ratios, declaration of dividend, issue of bonus shares, buy-back of shares and any other purpose permitted by the Companies Act 2013.

Based on the financial parameters and other factors mentioned above, the shareholders may / may not expect dividend for any year.

The Board of Directors may declare interim dividend(s) as and when they consider it fit, and recommend final dividend to the shareholders for their approval in the general meeting of the Company.

The dividend distribution shall be in accordance with the applicable provisions of the Companies Act, 2013 and rules framed thereunder, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other legislations governing dividend, as in force from time to time.

This policy has been approved by the Board of Directors on 27th May, 2021 and would be subject to review/amendment, as may be considered necessary, in accordance with applicable law. The policy will be available on the Company's website. The Policy will also be disclosed in the Company's Annual Report
